

**STATE INVESTMENT BOARD
GOVERNANCE & POLICY REVIEW COMMITTEE MEETING
MINUTES OF THE MAY 8, 2024, MEETING (VIRTUAL)**

MEMBERS PRESENT: Dr. Rob Lech, TFFR Board, Chair
Thomas Beadle, State Treasurer, Vice Chair
Susan Sisk, OMB Director

STAFF PRESENT: Scott Anderson, CIO
Missy Kopp, Exec Assistant
Sarah Mudder, Communications/Outreach Dir.
Jan Murtha, Exec. Director
Sara Seiler, Internal Audit Supr.
Ryan Skor, CFO/COO

CALL TO ORDER:

Dr. Lech called the State Investment Board (SIB) Governance and Policy Review (GPR) Committee meeting to order at 10:03 a.m. on Thursday, May 8, 2024. The meeting was held virtually.

AGENDA:

The agenda was considered for the May 8, 2024, meeting.

IT WAS MOVED BY TREASURER BEADLE AND SECONDED BY DR. LECH AND CARRIED BY A VOICE VOTE TO APPROVE THE AGENDA FOR THE MAY 8, 2024, MEETING AS DISTRIBUTED.

**AYES: TREASURER BEADLE AND DR. LECH
NAYS: NONE
ABSENT: MS. SISK
MOTION CARRIED**

MINUTES:

The minutes were considered for the April 18, 2024, meeting.

IT WAS MOVED BY TREASURER BEADLE AND SECONDED BY DR. LECH AND CARRIED BY A VOICE VOTE TO APPROVE THE APRIL 18, 2024, MINUTES AS DISTRIBUTED.

**AYES: TREASURER BEADLE AND DR. LECH
NAYS: NONE
ABSENT: MS. SISK
MOTION CARRIED**

Ms. Sisk joined the meeting at 10:05 a.m.

SIB GOVERNANCE MANUAL FINAL REVIEW:

Ms. Murtha reviewed two new exhibits that were added to the SIB Governance Manual. The Governance Policy Monitoring exhibit clarifies the board and committee action section to reflect current practice. The Contracts Matrix is a new exhibit which breaks out which executive team members signs each type of contract. Committee discussion followed.

IT WAS MOVED BY TREASURER BEADLE AND SECONDED BY MS. SISK AND CARRIED BY A VOICE VOTE TO APPROVE AND RECOMMEND FINAL APPROVAL OF THE SIB MANUAL TO THE SIB.

**AYES: MS. SISK, TREASURER BEADLE, AND DR. LECH
NAYS: NONE
MOTION CARRIED**

GPR MEETING SCHEDULE:

IT WAS MOVED BY MS. SISK AND SECONDED BY TREASURER BEALE AND CARRIED BY A VOICE VOTE TO APPROVE THE PROPOSED GPR MEETING SCHEDULE FOR 2024-25.

**AYES: TREASURER BEADLE, MS. SISK, AND DR. LECH
NAYS: NONE
MOTION CARRIED**

OTHER:

With no further business to come before the GPR Committee, Dr. Lech adjourned the meeting at 10:21 a.m.

Prepared by:

Missy Kopp, Assistant to the Board