

EXECUTIVE SEARCH COMMITTEE MEETING
Thursday, January 2, 2025 – 2:00 PM
Virtual Only
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AGENDA

- I. Call to Order and Approval of Agenda (*Committee Action*)
- II. Acceptance of Minutes (December 17, 2024) (*Committee Action*)
- III. Interim Executive Director Selection Process¹ (*Committee Action*) (20 min)
- IV. Next Meeting (*Information*) (5 min)
- V. Adjournment (*Committee Action*)

¹ Executive Session under NDCC 44-04-18.7 and 44-04-19.2 to discuss exempt non-finalist applicant information.

**STATE INVESTMENT BOARD
EXECUTIVE SEARCH COMMITTEE
MINUTES OF THE DECEMBER 17, 2024, SPECIAL MEETING (VIRTUAL)**

MEMBERS PRESENT: Dr. Rob Lech, TFFR Board, Chair
Thomas Beadle, State Treasurer, Vice Chair
Pete Jahner, External Representative

STAFF PRESENT: Missy Kopp, Exec Assistant
Sarah Mudder, Communications/Outreach Dir.
Jan Murtha, Exec. Director
Sara Seiler, Supervisor of Internal Audit
Ryan Skor, CFO/COO

GUESTS PRESENT: Hope Wedul, HRMS
Members of the public

CALL TO ORDER:

Dr. Lech called the State Investment Board (SIB) Executive Search Committee meeting to order at 1:00 p.m. on Tuesday, December 17, 2024. The meeting was held virtually.

AGENDA:

The agenda was considered for the December 17, 2024, meeting.

IT WAS MOVED BY TREASURER BEADLE AND SECONDED BY MR. JAHNER AND CARRIED BY A VOICE VOTE TO APPROVE THE AGENDA FOR THE DECEMBER 17, 2024, MEETING AS DISTRIBUTED.

**AYES: TREASURER BEADLE, MR. JAHNER, AND DR. LECH
NAYS: NONE
MOTION CARRIED**

MINUTES:

The minutes were considered for the December 5, 2024, meeting.

IT WAS MOVED BY TREASURER BEADLE AND SECONDED BY MR. JAHNER AND CARRIED BY A VOICE VOTE TO ACCEPT THE DECEMBER 5, 2024, MINUTES AS DISTRIBUTED.

**AYES: TREASURER BEADLE, MR. JAHNER, AND DR. LECH
NAYS: NONE
MOTION CARRIED**

INTERIM EXECUTIVE DIRECTOR (ED) SELECTION PROCESS:

IT WAS MOVED BY TREASURER BEADLE AND SECONDED BY MR. JAHNER AND CARRIED BY A ROLL CALL VOTE TO ENTER INTO EXECUTIVE SESSION PURSUANT TO NDCC 44-04-18.7 AND 44-04-19.2 TO DISCUSS EXEMPT NON-FINALIST APPLICATION INFORMATION.

**AYES: TREASURER BEADLE, MR. JAHNER, AND DR. LECH
NAYS: NONE
MOTION CARRIED**

The executive session started at 1:34 p.m. and ended at 1:56 p.m. The session was attended by committee members, Ms. Murtha, Ms. Kopp, Mr. Skor, and Ms. Seiler.

It was discussed at the December 5, 2024, Committee meeting that external candidates could be included in the search for an Interim ED. The Attorney General's Office confirmed that Committee members can reach out to candidates and solicit letters of interest. The Committee decided to extend the search time and include external candidates. The deadline for letters of interest will be December 27, 2024, and the Committee will meet again on January 2, 2025.

PERMANENT EXECUTIVE DIRECTOR SELECTION PROCESS:

Ms. Murtha shared that Mr. Skor, Chief Financial/Operations Officer, has also submitted his resignation and his last day will be January 3, 2025. Staff recommend that the CFO/COO position be included in the executive search when the RFP for a search firm is issued. The Committee agreed that the CFO/COO position should be included in the RFP.

Ms. Murtha shared that Ms. Kmetz has agreed to be the Interim CFO/COO until the position is filled.

OTHER:

With no further business to come before the Executive Search Committee, Dr. Lech adjourned the meeting at 2:06 p.m.

Prepared by:

Missy Kopp, Assistant to the Board