

**ND ATTORNEY GENERAL
SETTLEMENT FUND
State Investment Board
Statement of Net Position
As of 7/31/2024**

	As of <u>7-31-24</u>	As of <u>6-30-24</u>
ASSETS:		
INVESTMENTS (AT FAIR VALUE)		
GLOBAL FIXED INCOME	\$ 1,045,700	\$ 1,033,628
INVESTED CASH (NOTE 1)	<u>8,778</u>	<u>8,377</u>
TOTAL INVESTMENTS	1,054,478	1,042,005
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	<u>11,252</u>	<u>13,014</u>
TOTAL RECEIVABLES	11,252	13,014
OTHER ASSETS		
INVESTED SECURITIES LENDING COLLATERAL (NOTE 2)	<u>11,929</u>	<u>11,929</u>
TOTAL ASSETS	<u>1,077,659</u>	<u>1,066,948</u>
LIABILITIES:		
SECURITIES LENDING COLLATERAL (NOTE 2)	11,929	11,929
INVESTMENT EXPENSE PAYABLE	<u>574</u>	<u>560</u>
TOTAL LIABILITIES	<u>12,503</u>	<u>12,489</u>
NET POSITION:		
HELD IN TRUST	<u>1,065,156</u>	<u>1,054,459</u>
TOTAL NET POSITION	<u>\$ 1,065,156</u>	<u>\$ 1,054,459</u>

**ND ATTORNEY GENERAL
SETTLEMENT FUND
State Investment Board
Statement of Changes in Net Position
For the Month Ended 7/31/2024**

	Month Ended <u>7-31-24</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
NET GAINS (LOSSES) INVESTMENTS	(2,416)	(2,416)
NET APPREC (DEPREC) MARKET VALUE	<u>9,373</u>	<u>9,373</u>
NET CHANGE IN FAIR VALUE OF INVESTMENTS	6,957	6,957
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	<u>3,935</u>	<u>3,935</u>
	10,892	10,892
LESS INVESTMENT EXPENSES	<u>200</u>	<u>200</u>
NET INCOME FROM INVESTING ACTIVITIES	10,692	10,692
SECURITIES LENDING INCOME	6	6
SECURITIES LENDING EXPENSES	<u>1</u>	<u>1</u>
NET SECURITIES LENDING INCOME	5	5
NET INVESTMENT INCOME	<u>10,697</u>	<u>10,697</u>
PURCHASE OF UNITS (\$1/UNIT) (NOTE 3)	<u>-</u>	<u>-</u>
TOTAL ADDITIONS	10,697	10,697
DEDUCTIONS:		
REDEMPTION OF UNITS (\$1/UNIT) (NOTE 4)	<u>-</u>	<u>-</u>
TOTAL DEDUCTIONS	<u>-</u>	<u>-</u>
CHANGE IN NET POSITION	10,697	10,697
NET POSITION:		
BEGINNING OF PERIOD	<u>1,054,459</u>	<u>1,054,459</u>
END OF PERIOD	<u>\$ 1,065,156</u>	<u>\$ 1,065,156</u>

These financial statements are preliminary, unaudited and subject to change.

10/9/2024

**ND ATTORNEY GENERAL
SETTLEMENT FUND
Notes To Financial Statements
July 31, 2024**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 **INVESTED CASH**

Insurance Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company and a demand account at Bank of North Dakota.

NOTE 2 **SECURITIES LENDING COLLATERAL**

Securities are loaned versus collateral that may include cash, U.S. government securities and irrevocable letters of credit. U.S. securities are loaned versus collateral valued at 102% of the market value of the securities plus any interest. Non-U.S. securities are loaned versus collateral valued at 105% of the market value of the securities plus any accrued interest. Non-cash collateral cannot be pledged or sold unless the borrower defaults. Cash open collateral is invested in a short term investment pool.

NOTE 3 **PURCHASE OF UNITS**

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 4 **REDEMPTION OF UNITS**

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.