

**ND ATTORNEY GENERAL
SETTLEMENT FUND
State Investment Board
Statement of Net Position
As of 8/31/2024**

	As of <u>8-31-24</u>	As of <u>6-30-24</u>
ASSETS:		
INVESTMENTS (AT FAIR VALUE)		
GLOBAL FIXED INCOME	\$ 1,053,143	\$ 1,033,628
INVESTED CASH (NOTE 1)	<u>8,912</u>	<u>8,377</u>
TOTAL INVESTMENTS	1,062,055	1,042,005
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	<u>11,893</u>	<u>13,014</u>
TOTAL RECEIVABLES	11,893	13,014
OTHER ASSETS		
INVESTED SECURITIES LENDING COLLATERAL (NOTE 2)	<u>11,929</u>	<u>11,929</u>
TOTAL ASSETS	<u>1,085,877</u>	<u>1,066,948</u>
LIABILITIES:		
SECURITIES LENDING COLLATERAL (NOTE 2)	11,929	11,929
INVESTMENT EXPENSE PAYABLE	<u>589</u>	<u>560</u>
TOTAL LIABILITIES	<u>12,518</u>	<u>12,489</u>
NET POSITION:		
HELD IN TRUST	<u>1,073,359</u>	<u>1,054,459</u>
TOTAL NET POSITION	<u>\$ 1,073,359</u>	<u>\$ 1,054,459</u>

**ND ATTORNEY GENERAL
SETTLEMENT FUND
State Investment Board
Statement of Changes in Net Position
For the Month Ended 8/31/2024**

	Month Ended <u>8-31-24</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
NET GAINS (LOSSES) INVESTMENTS	(841)	(3,257)
NET APPREC (DEPREC) MARKET VALUE	<u>5,287</u>	<u>14,660</u>
NET CHANGE IN FAIR VALUE OF INVESTMENTS	4,446	11,403
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	<u>3,903</u>	<u>7,838</u>
	8,349	19,241
LESS INVESTMENT EXPENSES	<u>152</u>	<u>352</u>
NET INCOME FROM INVESTING ACTIVITIES	8,197	18,889
SECURITIES LENDING INCOME	7	13
SECURITIES LENDING EXPENSES	<u>1</u>	<u>2</u>
NET SECURITIES LENDING INCOME	6	11
NET INVESTMENT INCOME	<u>8,203</u>	<u>18,900</u>
PURCHASE OF UNITS (\$1/UNIT) (NOTE 3)	<u>-</u>	<u>-</u>
TOTAL ADDITIONS	8,203	18,900
DEDUCTIONS:		
REDEMPTION OF UNITS (\$1/UNIT) (NOTE 4)	<u>-</u>	<u>-</u>
TOTAL DEDUCTIONS	<u>-</u>	<u>-</u>
CHANGE IN NET POSITION	8,203	18,900
NET POSITION:		
BEGINNING OF PERIOD	<u>1,065,156</u>	<u>1,054,459</u>
END OF PERIOD	<u>\$ 1,073,359</u>	<u>\$ 1,073,359</u>

These financial statements are preliminary, unaudited and subject to change.

11/12/2024

**ND ATTORNEY GENERAL
SETTLEMENT FUND
Notes To Financial Statements
August 31, 2024**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 INVESTED CASH

Insurance Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company and a demand account at Bank of North Dakota.

NOTE 2 SECURITIES LENDING COLLATERAL

Securities are loaned versus collateral that may include cash, U.S. government securities and irrevocable letters of credit. U.S. securities are loaned versus collateral valued at 102% of the market value of the securities plus any interest. Non-U.S. securities are loaned versus collateral valued at 105% of the market value of the securities plus any accrued interest. Non-cash collateral cannot be pledged or sold unless the borrower defaults. Cash open collateral is invested in a short term investment pool.

NOTE 3 PURCHASE OF UNITS

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 4 REDEMPTION OF UNITS

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.