

**ND ATTORNEY GENERAL  
SETTLEMENT FUND  
State Investment Board  
Statement of Net Position  
As of 9/30/2024**

	<u>As of</u> <u>9-30-24</u>	<u>As of</u> <u>6-30-24</u>
<b>ASSETS:</b>		
INVESTMENTS (AT FAIR VALUE)		
GLOBAL FIXED INCOME	\$ 1,061,115	\$ 1,033,628
INVESTED CASH (NOTE 1)	<u>8,908</u>	<u>8,377</u>
 TOTAL INVESTMENTS	 1,070,023	 1,042,005
 <b>RECEIVABLES</b>		
DIVIDEND/INTEREST RECEIVABLE	<u>12,188</u>	<u>13,014</u>
 TOTAL RECEIVABLES	 12,188	 13,014
 <b>OTHER ASSETS</b>		
INVESTED SECURITIES LENDING COLLATERAL (NOTE 2)	<u>11,801</u>	<u>11,929</u>
 TOTAL ASSETS	 <u>1,094,012</u>	 <u>1,066,948</u>
 <b>LIABILITIES:</b>		
SECURITIES LENDING COLLATERAL (NOTE 2)	11,801	11,929
INVESTMENT EXPENSE PAYABLE	<u>560</u>	<u>560</u>
 TOTAL LIABILITIES	 <u>12,361</u>	 <u>12,489</u>
 <b>NET POSITION:</b>		
HELD IN TRUST	<u>1,081,651</u>	<u>1,054,459</u>
 TOTAL NET POSITION	 <u>\$ 1,081,651</u>	 <u>\$ 1,054,459</u>

**ND ATTORNEY GENERAL  
SETTLEMENT FUND  
State Investment Board  
Statement of Changes in Net Position  
For the Month Ended 9/30/2024**

	Month Ended <u>9-30-24</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
NET GAINS (LOSSES) INVESTMENTS	127	(3,130)
NET APPREC (DEPREC) MARKET VALUE	<u>4,509</u>	<u>19,169</u>
NET CHANGE IN FAIR VALUE OF INVESTMENTS	4,636	16,039
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	<u>3,875</u>	<u>11,713</u>
	8,511	27,752
LESS INVESTMENT EXPENSES	<u>224</u>	<u>576</u>
NET INCOME FROM INVESTING ACTIVITIES	8,287	27,176
SECURITIES LENDING INCOME	7	20
SECURITIES LENDING EXPENSES	<u>2</u>	<u>4</u>
NET SECURITIES LENDING INCOME	5	16
NET INVESTMENT INCOME	<u>8,292</u>	<u>27,192</u>
PURCHASE OF UNITS (\$1/UNIT) (NOTE 3)	<u>-</u>	<u>-</u>
TOTAL ADDITIONS	8,292	27,192
DEDUCTIONS:		
REDEMPTION OF UNITS (\$1/UNIT) (NOTE 4)	<u>-</u>	<u>-</u>
TOTAL DEDUCTIONS	<u>-</u>	<u>-</u>
CHANGE IN NET POSITION	8,292	27,192
NET POSITION:		
BEGINNING OF PERIOD	<u>1,073,359</u>	<u>1,054,459</u>
END OF PERIOD	<u>\$ 1,081,651</u>	<u>\$ 1,081,651</u>

These financial statements are preliminary, unaudited and subject to change.

11/19/2024

**ND ATTORNEY GENERAL  
SETTLEMENT FUND  
Notes To Financial Statements  
September 30, 2024**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

**NOTE 1**    **INVESTED CASH**

Insurance Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company and a demand account at Bank of North Dakota.

**NOTE 2**    **SECURITIES LENDING COLLATERAL**

Securities are loaned versus collateral that may include cash, U.S. government securities and irrevocable letters of credit. U.S. securities are loaned versus collateral valued at 102% of the market value of the securities plus any interest. Non-U.S. securities are loaned versus collateral valued at 105% of the market value of the securities plus any accrued interest. Non-cash collateral cannot be pledged or sold unless the borrower defaults. Cash open collateral is invested in a short term investment pool.

**NOTE 3**    **PURCHASE OF UNITS**

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

**NOTE 4**    **REDEMPTION OF UNITS**

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.